

Special Purpose Financial Report

Keratoconus Australia Inc
For the year ended 30 June 2021

Prepared by Slomoi Partners Pty Ltd

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Public Officer's Declaration

Keratoconus Australia Inc

For the year ended 30 June 2021

The public officer declares that the incorporated association is not a reporting entity. The public officer has determined that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The public officer declares that:

1. the financial statements presents fairly the incorporated association's financial position as at 30 June 2021 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
2. in the public officer's opinion there are reasonable grounds to believe that the incorporated association will be able to pay its debts as and when they become due and payable.

Public Officer: _____

Larry Kornhauser

Date: _____

26 / 11 / 2021

Compilation Report

Keratoconus Australia Inc For the year ended 30 June 2021

Compilation report to Keratoconus Australia Inc

We have assisted in the compilation of the accompanying special purpose financial statements of Keratoconus Australia Inc for the year ended 30 June 2021.

The Responsibility of the Public Officer

The public officer is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework and basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the public officer, we have assisted in the compilation of the accompanying special purpose financial statements in accordance with the financial reporting framework and basis of accounting as described in Note 1 to the financial statements and APES 315 Compilation of Financial Information. The Statement of Financial Position and Income Statement information has been extracted from the Xero and MYOB accounting records which have been solely maintained by the public officer and management of the incorporated association.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework and basis of accounting as described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. In addition, these procedures do not include an assessment of the integrity of the Xero and MYOB files provided to us. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the public officer of Keratoconus Australia Inc. We do not accept responsibility for the contents of the special purpose financial statements.



Slomoi Partners Pty Ltd

Cameron Falt

Director

Dated: 29 November 2021

Income Statement

Keratoconus Australia Inc For the year ended 30 June 2021

Income Statement

	2021	2020
Income		
Donations Received	4,075	7,430
Interest Received - Cash Accounts	13	36
Interest Received - Term Deposits	1,239	2,000
Other Revenue	163	-
Total Income	5,490	9,466
Total Income	5,490	9,466
Expenses		
Bank Charges	5	(286)
Domain Name Registration	312	49
Entertainment	-	19
Office Expenses	526	296
Postage	265	750
Printing & Stationery	547	51
Telephone & Internet	119	78
Vision 2000	-	546
Website Hosting	105	98
Total Expenses	1,879	1,601
Profit/(Loss) for the year	3,611	7,865
Undistributed Income	3,611	7,865

The Financial Information should be read in conjunction with the attached Compilation Report.

Statement of Financial Position

Keratoconus Australia Inc

As at 30 June 2021

Statement of Financial Position

	30 JUN 2021	30 JUN 2020
Assets		
Current Assets		
Bank Accounts	32,326	39,024
Term Deposits	93,011	82,000
Goods and Services Tax	75	27
GiveNow Receivables	130	880
Total Current Assets	125,542	121,931
Non-Current Assets		
Intangible Assets		
Website Development - at Cost	6,975	6,975
Less: Accumulated Depreciation	(6,975)	(6,975)
Total Intangible Assets	-	-
Total Non-Current Assets	-	-
Total Assets	125,542	121,931
Net Assets	125,542	121,931
Equity		
Current Year Earnings	3,611	7,865
Retained Earnings	121,931	114,066
Total Equity	125,542	121,931

The Financial Information should be read in conjunction with the attached Compilation Report.

Notes to the Financial Statements

Keratoconus Australia Inc

For the year ended 30 June 2021

1. Summary of Significant Accounting Policies

The public officer of the incorporated association has prepared the financial statements of the incorporated association on the basis that the incorporated association is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the constitution and the information needs of the members.

The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the public officer has determined are appropriate to meet the purposes of preparation. Such accounting policies are consistent with the previous period unless stated otherwise.

(a) Revenue and Other Income

Revenue from direct donations is recognised on a cash receipts basis.

Revenue from GiveNow is recognised on a receivables basis and paid by GiveNow to the incorporated association in the month following receipt.

(b) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short term borrowings in the current liabilities on the Statement of Financial Position.