

COMPILATION REPORT TO KERATOCONUS AUSTRALIA INC

We have assisted in the compilation of the accompanying special purpose financial statements of Keratoconus Australia Inc for the year ended 30 June 2018.

The Responsibility of Public Officer

The public officer is solely responsible for the information contained in the special purpose financial statements.

Our Responsibility

On the basis of information provided by the public officer, we have assisted in the compilation of the accompanying special purpose financial statements in accordance with the significant accounting policies adopted as set out in APES 315: Compilation of Financial Information. The Balance Sheet and Profit and Loss Account information has been extracted from the MYOB accounting records which have been solely maintained by the public officer and management of the incorporated association.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the public officer provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. In addition, these procedures do not include an assessment of the integrity of the MYOB file provided to us. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the public officer of Keratoconus Australia Inc. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

Deloitte Private Pty Limited



Kevin Slomoi
Director

Dated: 20/8/2018

TO KERATOCONUS AUSTRALIA INC

PUBLIC OFFICER'S DECLARATION

The public officer declares that the incorporated association is not a reporting entity. The public officer has determined that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1.

The public officer of the incorporated association declares that:

1. the financial statements presents fairly the incorporated association's financial position as at 30 June 2018 and its performance for the year ended on that date in accordance with accounting policies;
2. in the public officer's opinion there are reasonable grounds to believe that the incorporated association will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the public officer:

Public Officer



Larry Kornhauser

Dated:

16/8/2018

Keratoconus Australia

PO Box 1109
HAWKSBURN VIC 3142

Profit & Loss [Last Year Analysis]

July 2017 through June 2018

	This Year	Last Year
Income		
Donations	\$16,190	\$9,040
Booklet sales	\$134	\$0
Bank interest	\$178	\$536
Term Deposit interest	\$1,069	\$0
Total Income	<u>\$17,571</u>	<u>\$9,576</u>
Cost of Sales		
Gross Profit	<u>\$17,571</u>	<u>\$9,576</u>
Expenses		
Advertising	\$0	\$36
Bank charges	\$2	\$61
Domain Name Registration	\$53	\$593
Dues & Subscriptions	\$242	\$241
Legal fees	\$0	\$230
License Fees	\$57	\$0
Photocopying	\$113	\$159
PO Box rental	\$115	\$124
Postage	\$774	\$839
Printing	\$106	\$0
Seminar Expenses Melbourne	\$384	\$0
Software	\$0	\$45
Stationery	\$520	\$25
Telephone and Internet	\$151	\$47
Website hosting	\$196	\$454
Total Expenses	<u>\$2,713</u>	<u>\$2,854</u>
Operating Profit	<u>\$14,858</u>	<u>\$6,723</u>
Other Expenses		
Gifts / Contributions	\$0	\$0
Gift - Save Sight Institute	\$0	\$0
Total Other Expenses	<u>\$0</u>	<u>\$0</u>
Net Profit / (Loss)	<u><u>\$14,858</u></u>	<u><u>\$6,723</u></u>

This report should be read in conjunction with the attached compilation report

Keratoconus Australia

PO Box 1109
HAWKSBURN VIC 3142

Balance Sheet [Last Year Analysis]

June 2018

	This Year	Last Year
Assets		
Current Assets		
Cash On Hand		
Westpac DGF Account	\$17,451	\$13,997
Westpac Max-iDirect	\$7,750	\$76,509
Total Cash On Hand	<u>\$25,201</u>	<u>\$90,506</u>
Term Deposit	\$80,000	\$0
GiveNow Receivables	\$300	\$10
Total Current Assets	<u>\$105,501</u>	<u>\$90,516</u>
Intangible Assets		
Website Development - At Cost	\$6,975	\$6,975
Accumulated Amortisation	(\$6,975)	(\$6,975)
Total Intangible Assets	<u>\$0</u>	<u>\$0</u>
Total Assets	<u><u>\$105,501</u></u>	<u><u>\$90,516</u></u>
Liabilities		
Current Liabilities		
GST Liabilities		
GST Collected	\$279	\$267
GST Paid	(\$31)	(\$148)
Total GST Liabilities	<u>\$248</u>	<u>\$119</u>
Total Current Liabilities	<u>\$248</u>	<u>\$119</u>
Total Liabilities	<u><u>\$248</u></u>	<u><u>\$119</u></u>
Net Assets	<u><u>\$105,254</u></u>	<u><u>\$90,396</u></u>
Equity		
Retained Earnings	\$90,396	\$83,673
Current Year Earnings	\$14,858	\$6,723
Total Equity	<u><u>\$105,254</u></u>	<u><u>\$90,396</u></u>

This report should be read in conjunction with the attached compilation report

KERATOCONUS AUSTRALIA INC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The public officer of the incorporated association has prepared the financial statements of the incorporated association on the basis that the incorporated association is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the constitution and the information needs of the members.

The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the public officer has determined are appropriate to meet the purposes of preparation. Such accounting policies are consistent with the previous period unless stated otherwise.

(a) Revenue and Other Income

Revenue from direct donations is recognised on a cash receipts basis.

Revenue from GiveNow is recognised on a receivables basis and paid by GiveNow to the incorporated association in the month following receipt.

(b) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the balance sheet.

This report should be read in conjunction with the attached compilation report