

**Balance Sheet**  
As at 30 June 2009**Assets**

## Current Assets

Cash On Hand

Westpac DGF Account

\$10,257.78

Westpac Max-iDirect

\$41,261.08

Total Cash On Hand

\$51,518.86

*Total Current Assets*

\$51,518.86

Property &amp; Equipment

Clubhouse

Total Property &amp; Equipment

\$0.00

**Total Assets****\$51,518.86****Liabilities**

Current Liabilities

GST Liabilities

GST Collected

\$255.42

GST Paid

(\$1,431.19)

GST Refund

\$1,387.00

Total GST Liabilities

\$211.23

*Total Current Liabilities*

\$211.23

**Total Liabilities****\$211.23****Net Assets****\$51,307.63**

Equity

Retained Earnings

\$40,911.75

Current Year Earnings

\$10,395.88

**Total Equity****\$51,307.63**

***Profit & Loss Statement***  
**July 2008 through June 2009****Income**

Donations	\$10,817.40	
Seminar Entrance Fees	\$282.35	
Video Sales	\$272.76	
Bank Interest	\$1,611.78	
Total Income		\$12,984.29
Cost of Sales		

*Gross Profit* **\$12,984.29**

**Expenses**

Bank Charges	\$4.00
Catering	\$75.18
Dues & Subscriptions	\$190.91
Postage	\$411.04
Printing	\$322.92
Booklets	\$195.33
Seminar Expenses Melbourne	\$496.19
Telephone and Internet	\$494.89
Travel & Entertainment	\$220.09
Sundry expenses	\$177.86

*Total Expenses* **\$2,588.41**

***Operating Profit*** **\$10,395.88**

Other Income  
Other Expenses

***Net Profit / (Loss)*** **\$10,395.88**